

## BOARD MEETING

August 27, 2016

Meeting was called to order by Dick Knutzen at 10:05 AM at Dick's home. Those present were Dick Knutzen, Dave Asselstine, Jon Hunter, Deonne Lindley, Marilyn Laubach, Nancy Papineau and Nadeen Walker. Also present was Bev Knutzen and Tom Walker.

Minutes from the meetings of April 30 and July 15, 2016, were unanimously approved as read.

Deonne gave the treasurer's report which showed \$34,000 in the general account. That is made up of \$33,179 general and \$3,100 in the pool donations fund.

### **Pool Report**

Dick noted the work on the pool renovation is progressing and if all goes well the work should be completed within the next 2 to 3 weeks. Nancy made a motion and Nadeen gave a second to the motion to save funds as much as possible for next spring to cover the costs of new furniture and flooring. Motion was approved. After much discussion Deonne made a motion and Nadeen gave a second to set the one time special assessment of \$350 for pool users to cover the final costs of the pool renovation. Motion passed. At the general meeting it was voted to allow the board to set a special assessment of no more than \$400. Members that have donated to the special pool fund will have their donated amount deducted from the assessment. Billing for this will be sent the first week of September.

Dave noted there were some added costs above the original pool work bid. This amounted to \$7,697. With money in the general fund and the special assessment there may be a shortfall of funds. The USDA loan payment of \$3,400 in October will be needed along with general running expenses. To cover the needed expenses the board decided to use the line of credit we have with Heritage Bank to get the association through until the spring 2017 billing cycle. At that time the line of credit will be paid off to avoid any further interest charges. It appears HIEA will be in fairly good financial shape then.

### **Water System Report**

There are some other projects to be completed by the engineer, Ken Martig. When completed there will be an "As Built" manual for the system and the services will be increased to 80 possible connections. Any further expenses incurred by Martig will be covered in our USDA loan.

The easement with the adjoining Sinnit property for the water system and access road for their property has been completed. There will be one single residence water hook up for Sinnit in exchange for this easement. Though there are no current plans to do so, the Sinnit 20 acre lot could be subdivided into 4 lots (with HIEA, county and state approvals). Should that 20 acres be subdivided into 4 lots, the other lots will be charged the usual hook up fee with approval by the HIEA board.

Tom Walker noted that there will be a need for more fencing material to put the pool fence back to its functioning use. The board agreed to allow Tom or any others that will be working on the fence to purchase the necessary materials for the project to make the pool fence functional and safe.

Jon noted there is a definite need for more volunteers to help with the labor kinds of projects in the development. It was discussed that in the future we may have to hire out some of the work.

Meeting adjourned at 11:30 AM.

Respectfully submitted,  
Marilyn Laubach, secretary