

BOARD MEETING
January 12, 2015
Electronic Vote (e mail)

Because a property on Dana Drive is 2 years in arrears for their fees to HIEA, the following action was unanimously approved by board members. Along with the approval of this Delayed Payment Policy the Board members gave their approval for Dick to send out a certified letter to the property owner regarding this matter. With our USDA loan there are stipulations that HIEA must be compliant in keeping records, fees and other matters current. Dick made the following motion and Deonne seconded it.

I move we follow up on the USDA's recommendation and requirements in our loan agreement by instituting the following Delayed Payment Policy.

A 10% Delayed Payment Penalty will be added to the bill on all accounts not paid in full within thirty days (30) of the date of the invoice.

If the invoice is not paid within sixty (60) days after the due date, water service will be discontinued. Water service will be restored upon payment of all bills, assessments and penalties.

A \$250 reconnecting charge will be assessed and any additional costs incurred for reconnecting water service will also be assessed.

Respectfully submitted,

Marilyn Laubach, secretary